September 4, 2020

To Whom It May Concern,

Culpepper Realty Company operates and has been managing real estate investment properties in Texas markets since 1937. During the past seven years we have been working with Property Tax Consultants, LLC., on reducing our property taxes and keeping them in line with actual market values. Brian Stephen and Doug Zettler with Property Tax Consultants, LLC., have continued to provide excellent results for our investment management strategies particularly in the way they bring a hands-on tax appeal expertise to the table. Over the years we have seen value reductions on properties in excess of twenty-seven million dollars working with this group. On one occasion involving a multistory student housing asset they were able to bring the tax evaluation value down which resulted in significant savings of more than half a million dollars. We highly recommend their combined experience in Texas of more than thirty-five years and will remain clients now and in the future knowing they will go to bat for us year after year.

Sincerely,

Jack Culpepper, President

Culpepper Realty Co.

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